



SOLARA
Active Pharma Sciences

Communication Address :
Solara Active Pharma Sciences Limited
Batra Centre
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June 14, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

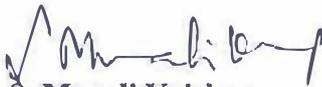
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, please find enclosed the disclosure of Related Party Transactions, on consolidated basis, for the half year ended March 31, 2019 drawn in accordance with applicable accounting standards.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary



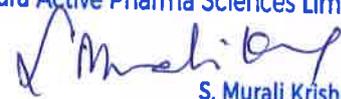
Disclosure of Related Party Transactions on a Consolidated Basis
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Solara Active Pharma Sciences Limited

Name of Related Parties and Description of Relationships

Relationship	Name
KMP / Person holding significant interest in the company :	Jitesh Devendra - Managing Director (Appointed wef. April 11, 2018)
	S Hariharan - Executive Director - Finance and Chief Financial Officer (Appointed wef. April 11, 2018)
	R. Ramakrishnan - Independent Director (Appointed wef. April 11, 2018)
	Nirmal P Bhogilal - Independent Director (Appointed wef. April 11, 2018)
	Jagdish V Dore - Independent Director (Appointed wef. April 11, 2018 and resigned wef. August 03, 2018)
	Kausalya Santhanam - Independent Director (Appointed wef. April 11, 2018)
	Deepak C Vaidya - Non-Executive Director (Appointed wef. April 11, 2018)
	Ronald Tjeerd De Vries - Independent Director (Appointed wef. October 30, 2018)
	Arun Kumar - Person holding significant interest in the company
	B Sreenivasa Reddy - Chief Operating Officer (Appointed wef. April 11, 2018)
Enterprises controlled, owned or significantly influenced by KMP or person holding significant interest in the company:	S Murali Krishna - Company Secretary (Appointed wef. April 11, 2018)
	Strides Pharma Science Limited, India (From October 01, 2017)
	Devendra Estates LLP, India
	Devicam LLP, India
	Alivira Animal Health Limited, India
	Sequent Scientific Limited, India
	Sterling Pharma Solutions Limited, UK
	Tenshi Life Sciences Private Limited, India
	Aurore Life Sciences Private Limited, India
	Tenshi Kaizen Private Limited, India (formerly Higher Pharmatech Private Limited)
	Olene Life Sciences Private Limited, India
	GMS Tenshi Holdings Pte Limited, India
	Stelis Biopharma Private Limited, India
	Sovizen Life Sciences Private Limited, India
	Tenshi Active Pharma Sciences Private Limited, India
	Styrax Pharma Private Limited, India
	Tenshi Life Care Private Limited, India
	Triphase Pharmaceuticals Private Limited, India
	Oncobiologics Inc., USA
	Naari Pharma Private Limited, India
	Sequent Research Limited, India
	Chayadeep Properties Private Limited, India
	Tenshi Kaizen Inc., USA
	Tenshi Kaizen USA Inc., USA
	Batliboi Impex Limited, India
	Tenshi Life Sciences Pte Ltd, Singapore
	Biolexis Pte Ltd, Singapore
	Navad Life Sciences Pte Ltd, Singapore
	Aurore Pharmaceuticals Private Limited, India
	Tenshi Kaizen Pharma Pte Ltd, Singapore
Tenshi Kaizen Private Limited, UK	

For Solara Active Pharma Sciences Limited

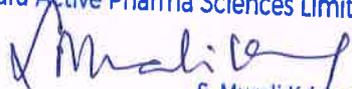

S. Murali Krishna
 Company Secretary

Solara Active Pharma Sciences Limited

CONSOLIDATED RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2019

RPT Classification	Company Name	(Rs Million)
		Amount
Sale of goods	Strides Pharma Science Limited	1,771.87
	Aurore Life Sciences Private Limited	0.78
	Tenshi Kaizen Private Limited	0.05
	Sequent Scientific Limited	7.37
	Alivira Animal Health Limited	37.86
Sale of services	Sterling Pharma Solutions Limited	2.15
	Strides Pharma Science Limited	50.19
Other operating revenue	Strides Pharma Science Limited	16.13
Other Income	Tenshi Life Sciences Private Limited	7.82
Sale of Asset	Strides Pharma Science Limited	1.50
Purchase of goods	Sequent Scientific Limited	8.02
	Strides Pharma Science Limited	0.69
	Aurore Life Sciences Private Limited	18.17
Purchase of services	Batliboi Impex Limited	2.78
	Sterling Pharma Solutions Limited	8.91
	Sequent Research Limited	42.31
Purchase of property, plant and equipment	Strides Pharma Science Limited	0.00
Sales commission	Sequent Scientific Limited	1.30
Recovery of expenses from	Sequent Research Limited	3.57
	Strides Pharma Science Limited	87.96
Reimbursement of expenses to	Strides Pharma Science Limited	23.55
	Tenshi Life Sciences Private Limited	39.96
	Sequent Scientific Limited	5.66
	Sequent Research Limited	2.73
	Sterling Pharma Solutions Limited	5.56
Rental Income	Sequent Research Limited	5.57
Rent & Maintenance for leased property	Devendra estates LLP	1.68
	Strides Pharma Science Limited	8.44
Advances given	Tenshi Kaizen Private Limited	140.00
Security deposit received	Sequent Research Limited	4.20
Sitting fees paid to directors	Deepak C Vaidya	0.40
	Kausalya Santhanam	0.40
	Nirmal P Bhogilal	0.40
	Ronald Tjeerd De Vries	0.40
	R. Ramakrishnan	0.40
Short term employee benefits paid to (refer note (i) below)	Jitesh Devendra	15.69
	S Hariharan	8.37
	B Sreenivasa Reddy	7.08
	S Murali Krishna	2.20

For Solara Active Pharma Sciences Limited


 S. Murali Krishna
 Company Secretary