



SOLARA
Active Pharma Sciences

Communication Address :
Solara Active Pharma Sciences Limited
"Batra Centre"
No. 28, Sardar Patel Road, Post Box 2630
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September 28, 2018

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: First Annual General Meeting of the Company and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the First Annual General Meeting ("AGM") of the Company was held on Friday, September 28, 2018.

Please find attached the summary of proceedings of the AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary



Encl.: as above



SUMMARY OF PROCEEDINGS OF THE FIRST ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, SEPTEMBER 28, 2018 FROM 12.15 HRS TO 13.00 HRS AT HOTEL FOUR POINTS BY SHERATON, PLOT NO.39/1, 6 TO 15 SECTOR 30A, VASHI, NAVI MUMBAI – 400 701.

Present:

Mr. Deepak Vaidya	Non-Executive Director & Chairman
Mr. Jitesh Devendra	Managing Director
Mr. S. Hariharan	Executive Director – Finance & CFO
Mr. Nirmal Bhogilal	Independent Director
Mr. R. Ramakrishnan	Independent Director
Dr. Kausalya Santhanam	Independent Director
Mr. S. Murali Krishna	Company Secretary
Mr. Sathya Koushik	Partner, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants Statutory Auditors of the Company
Mr. Mahesh Darji	Partner, Nilesh Shah & Associates, Practising Company Secretary Scrutinizer for the Voting process

Mr. Deepak Vaidya, Chairman welcomed the Members to the First Annual General Meeting (AGM) of the Company and introduced the Directors and other invitees present in the meeting to the Members. Company Secretary confirmed that the requisite quorum was present and requested Chairman to conduct the meeting. Chairman called the meeting to order.

The members were informed that the requisite Statutory Registers and other documents referred to in the Notice of the AGM were available for inspection by the Members.

Mr. Deepak Vaidya, Chairman, delivered his speech.

Thereafter, Mr. Deepak Vaidya, Chairman, invited queries from the Members of the Company, which were jointly responded by Mr. Jitesh Devendra and Mr. S. Hariharan.

With the consent of the Members present, the Notice convening the AGM, the Report of the Board of Directors and Accounts for the Financial Year ended March 31, 2018 were taken as read.

The Chairman further informed that as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided remote e-voting facility to all the Members through Karvy Computershare Private Limited to vote on all the resolutions proposed to be passed at the Meeting.

The cut-off date for determining the members who are entitled to vote through e-voting facility as well as voting at the meeting was Friday, September 21, 2018. The e-voting period commenced on Tuesday, September 25, 2018 at 9.00 a.m. and ended on Thursday, September 27, 2018 at 5.00 p.m.





Members holding shares as on the cut-off date, who have not cast their vote electronically were requested to cast their vote using the ballot form provided at the AGM.

The Chairman informed that the Board of Directors of the Company had appointed M/s. Nilesh Shah and Associates, Practicing Company Secretaries, as Scrutinizer for conducting the voting process (both e-voting and ballot) in a fair and transparent manner.

The Chairman requested Members to cast their vote if they had not voted electronically earlier.

The following items of business as per the Notice of AGM dated August 3, 2018 were transacted at the meeting:

Item Number	Description / Resolutions	Type of Resolution
Ordinary Business		
1	Adoption of Standalone financial statements for the year ended March 31, 2018	Ordinary Resolution
2	Adoption of Consolidated financial statements for the year ended March 31, 2018	Ordinary Resolution
3	Appointment of Director in place of Mr. Jitesh Devendra, retiring director	Ordinary Resolution
4	Appointment of Director in place of Mr. S. Hariharan, retiring director	Ordinary Resolution
5	Appointment of M/s. Deloitte Haskins & Sells LLP as Statutory Auditors of the Company	Ordinary Resolution
Special Business		
6	Appointment of Mr. Deepak C Vaidya as Non-Executive Director	Ordinary Resolution
7	Appointment of Mr. Nirmal P Bhogilal as an Independent Director of the Company	Ordinary Resolution
8	Appointment of Mr. R. Ramakrishnan as an Independent Director of the Company	Ordinary Resolution
9	Appointment of Dr. Kausalya Santhanam as an Independent Director of the Company	Ordinary Resolution
10	Appointment of Mr. Jitesh Devendra as Managing Director of the Company	Special Resolution
11	Appointment of Mr. S. Hariharan as Executive Director-Finance of the Company	Special Resolution
12	Ratification of remuneration payable to Mr. K. Suryanarayanan, Cost Auditors of the Company for the Financial Year 2018-19	Ordinary Resolution
13	To obtain approval of transactions with Strides Pharma Science Limited (formerly known as Strides Shasun Limited)	Ordinary Resolution
14	To obtain approval of Solara Employees Stock Option Plan 2018	Special Resolution
15	To obtain approval of Solara Employee Stock Plan 2018 to the employees of subsidiary companies	Special Resolution





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The Chairman stated that the consolidated results of the voting would be declared along with the Scrutinizer's Report to the Stock Exchanges where the shares of the Company are listed and posted on the Company's website, the Notice Board of the Company at its Registered Office and on Karvy's website.

Mr. Deepak Vaidya, Chairman, thanked the Members and concluded the meeting.

For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary

