



SOLARA
Active Pharma Sciences

Communication Address :
Solara Active Pharma Sciences Limited
"Batra Centre"
No. 28, Sardar Patel Road, Post Box 2630
Guindy, Chennai - 600 032, India
Tel : +91 44 43446700, 22207500
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February 27, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Outcome of Extraordinary General Meeting of the Company and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Extraordinary General Meeting ("EGM") of the Company was held on Wednesday, February 27, 2019.

The shareholders approved both the resolutions pertaining to (1) Increase in Authorized Capital and (2) Issue of Convertible Warrants under preferential basis, with requisite majority

Please find attached the summary of proceedings of the EGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The scrutinizers report along with consolidated voting results will be submitted separately.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary



Encl.: as above



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SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, FEBRUARY 27, 2019 FROM 10.00 HRS TO 10.45 HRS AT HOTEL FOUR POINTS BY SHERATON, PLOT NO.39/1, 6 TO 15 SECTOR 30A, VASHI, NAVI MUMBAI – 400 701.

Present:

Mr. Deepak Vaidya	Non-Executive Director & Chairman
Mr. Jitesh Devendra	Managing Director
Mr. S. Hariharan	Executive Director – Finance & CFO
Mr. Nirmal Bhogilal	Independent Director
Mr. S. Murali Krishna	Company Secretary
Mr. Nilesh Shah	Managing Partner, Nilesh Shah & Associates, Practising Company Secretary - Scrutinizer for the Voting process

Mr. Deepak Vaidya, Chairman welcomed the Members to the Extraordinary General Meeting (EGM) of the Company and introduced the Directors and other invitees present in the meeting to the Members. Company Secretary confirmed that the requisite quorum was present and requested Chairman to conduct the meeting. Chairman called the meeting to order.

Mr. Deepak Vaidya, Chairman, requested Mr. S. Murali Krishna to make a presentation on the proposal being considered at the meeting.

After presentation, queries / clarifications sought by shareholders present were jointly responded by Mr. Jitesh Devendra and Mr. S. Hariharan.

With the consent of the Members present, the Notice convening the EGM were taken as read.

The Chairman further informed that as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided remote e-voting facility to all the Members through Karvy Fintech Private Limited to vote on all the resolutions proposed to be passed at the Meeting.

The cut-off date for determining the members who are entitled to vote through e-voting facility as well as voting at the meeting was Wednesday, February 20, 2019. The e-voting period commenced on 9.00 a.m. on Saturday, February 23, 2019 and ended at 5.00 p.m. on Tuesday, February 26, 2019.

Members holding shares as on the cut-off date, who have not cast their vote electronically were requested to cast their vote using the ballot form provided at the EGM.

The Chairman informed that the Board of Directors of the Company had appointed M/s. Nilesh Shah and Associates, Practising Company Secretaries, represented by Mr. Nilesh Shah (having Membership No. FCS 4554) as Scrutinizer for conducting the voting process (both e-voting and ballot) in a fair and transparent manner.



Solara Active Pharma Sciences Limited - CIN : U24230MH2017PLC291636

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The Chairman requested Members to cast their vote if they had not voted electronically earlier.

The following items of business as per the Notice of EGM dated January 31, 2019 were transacted at the meeting:

Item Number	Description / Resolutions	Type of Resolution
	Special Business	
1	Increasing the authorised share capital of the company and amendment of capital clause of the Memorandum of Association of the Company	Ordinary Resolution
2	Issue of Convertible Warrants on Preferential Basis	Special Resolution

Both the items mentioned above were approved by the requisite number of shareholders at the EGM. The Chairman stated that the consolidated results of the voting would be declared along with the Scrutinizer's Report to the Stock Exchanges where the shares of the Company are listed and posted on the Company's website, the Notice Board of the Company at its Registered Office and on Karvy's website.

Mr. Deepak Vaidya, Chairman, thanked the Members and concluded the meeting.

For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary

