



SOLARA
Active Pharma Sciences

Communication Address :
Solara Active Pharma Sciences Limited
Batra Centre
No. 28, Sardar Patel Road, Post Box 2630
Guindy, Chennai - 600 032, India
Tel : +91 44 43446700, 22207500
Fax : +91 44 22350278

October 11, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: NCLT convened Meetings of Equity Shareholders and Unsecured Creditors of the Company and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the National Company law Tribunal (“NCLT”) convened Meetings of Equity Shareholders and Unsecured Creditors of the Company was held on Thursday, October 10, 2019, as directed by the Mumbai bench of the NCLT, vide its order dated August 6, 2019 in Company Scheme Application No. 1671 OF 2018 to approve the Scheme of Merger between Strides Chemicals Private Limited and Solara Active Pharma Sciences Limited and its respective shareholders (“Scheme”), pursuant to the provisions of Sections 230-232 of the Companies Act, 2013 .

The Scheme was approved by the equity shareholders of the Company with 100% votes for the resolutions through e-voting and poll (through physical ballot and Insta poll) at the meeting.

The Scheme was approved by the unsecured creditors of the Company with 100% votes for the resolutions through physical ballot at the meeting.

Please find attached the: (i) summary of proceedings of the NCLT convened Meetings of Equity Shareholders and Unsecured Creditors as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as Annexure A; (ii) details of results of remote e-voting, physical ballot and Insta poll conducted at the meeting as required under Regulation 44(3) of the Listing Regulations, as Annexure B; and (iii) Scrutinizer’s Report on voting by the equity shareholders as Annexure C; and (iv) Scrutinizer’s Report on voting by the unsecured creditors as Annexure D.



SOLARA
Active Pharma Sciences

Communication Address :
Solara Active Pharma Sciences Limited
Batra Centre
No. 28, Sardar Patel Road, Post Box 2630
Guindy, Chennai - 600 032, India
Tel : +91 44 43446700, 22207500
Fax : +91 44 22350278

The Company shall file a petition with the NCLT, Mumbai Bench for the final sanction of the Scheme.

Please also note that the NCLT has, by way of its Order dated August 6, 2019, dispensed with the requirement of holding meetings of equity shareholders, secured and unsecured creditors of Strides Chemicals Private Limited.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary



Encl.: as above



SUMMARY OF PROCEEDINGS OF THE TRIBUNAL CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF THE COMPANY HELD ON THURSDAY, OCTOBER 10, 2019 FROM 10:00 A.M TO 10:45 A.M. AT HOTEL REGENZA BY TUNGA, PLOT NO – 37, SECTOR – 30A, VASHI, NAVI MUMBAI – 400 703.

Present:

- | | |
|----------------------|---|
| 1. Mr. Vishal Phal | Chairperson of the meeting |
| 2. Mr. S. Hariharan | Executive Director- Finance & Chief Financial Officer |
| 3. S. Murali Krishna | Company Secretary |

Mr. Vishal Phal, who was appointed as the chairperson for the meeting by the National Company Law Tribunal (“**Tribunal**”) vide its order dated August 6, 2019 (“**Order**”), presided over the meeting and declared that the necessary quorum for the meeting was present and thereafter called the meeting to order.

The Chairperson welcomed the members to the Tribunal convened meeting of Equity Shareholders of the Company and introduced Mr. S. Hariharan, Executive Director- Finance & Chief Financial Officer and Mr. S. Murali Krishna, Company Secretary.

The meeting was convened for the purposes of considering and if thought fit approving the proposed scheme of merger between Strides Chemicals Private Limited and the Company and their respective shareholders, pursuant to the provisions of Sections 230 - 232 of the Companies Act, 2013. Copy of the Order and other documents referred to in the notice dated September 3, 2019 dispatched to the equity shareholders were available for inspection during the meeting.

With the consent of the members present, the notice convening the Tribunal convened meeting, dispatched on September 6, 2019 was taken as read.

Before proceeding with the business contained in the notice, the chairperson requested Mr. S. Murali Krishna, Company Secretary to make a power point presentation on the proposed merger.

The chairperson thereafter invited queries, if any, from the members on the proposed resolution. A few equity shareholders raised some queries, which were suitably replied/clarified to their satisfaction.

After the Question/Answer session, the chairperson took up the resolution as detailed in the Notice convening the meeting for approval of the scheme. The chairperson informed that the company had provided the facility of e-voting to the shareholders on the Karvy e-voting platform for transacting the business contained in the notice. The e-voting commenced on Saturday, October 5, 2019 at 9.00 am and ended on Wednesday, October 9, 2019 at 5.00 pm.



SOLARA
Active Pharma Sciences

Communication Address :
Solara Active Pharma Sciences Limited
Batra Centre
No. 28, Sardar Patel Road, Post Box 2630
Guindy, Chennai - 600 032, India
Tel : +91 44 43446700, 22207500
Fax : +91 44 22350278

The chairperson informed that those shareholders who did not cast their vote electronically were requested to cast their vote physically using the ballot form or the insta poll facility provided by Karvy. The ballot box was kept in the meeting venue and the shareholders were requested to fill in the ballot form as per the instructions contained in it, sign and deposit the same in the ballot box.

The Chairperson informed that pursuant to the Order, M/s. Nilesh Shah and Associates, Practicing Company Secretaries, have been appointed as the scrutinizer for conducting the voting process in a fair and transparent manner.

The Chairperson stated that the consolidated results of the voting along with the Scrutinizer's Report will be posted on the website of the company, the Notice Board of the Company at its Registered Office and on the website of Karvy.

Since there was no other business to be transacted, the Chairperson proposed the vote of thanks and declared the meeting as concluded.

The results will also be filed with the Hon'ble NCLT in the requisite format.

For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary





SUMMARY OF PROCEEDINGS OF THE TRIBUNAL CONVENED MEETING OF THE UNSECURED CREDITORS OF THE COMPANY HELD ON THURSDAY, OCTOBER 10, 2019 FROM 11:00 A.M TO 11:45 A.M. AT HOTEL REGENZA BY TUNGA, PLOT NO – 37, SECTOR – 30A, VASHI, NAVI MUMBAI – 400 703.

Present:

- | | |
|----------------------|---|
| 1. Mr. Vishal Phal | Chairperson of the meeting |
| 2. Mr. S. Hariharan | Executive Director- Finance & Chief Financial Officer |
| 3. S. Murali Krishna | Company Secretary |

Mr. Vishal Phal, who was appointed as the Chairperson for the meeting by the National Company Law Tribunal (“**Tribunal**”) vide its order dated August 6, 2019 (“**Order**”), presided over the meeting and declared that the necessary quorum for the meeting was present and thereafter called the meeting to order.

The Chairperson welcomed the unsecured creditors to the Tribunal convened meeting of Unsecured Creditors of the Company and introduced Mr. S. Hariharan, Executive Director-Finance & Chief Financial Officer and Mr. S. Murali Krishna, Company Secretary.

The meeting was convened for the purposes of considering and if thought fit approving the proposed scheme of merger between Strides Chemicals Private Limited and the Company and the unsecured creditors of value more than Rs.5,00,000/- (Rupees Five Lakhs only), pursuant to the provisions of Sections 230 - 232 of the Companies Act, 2013. Copy of the Order and other documents referred to in the notice dated September 3, 2019 dispatched to the unsecured creditors were available for inspection during the meeting.

With the consent of the members present, the notice convening the Tribunal convened meeting, dispatched on September 6, 2019 was taken as read.

Before proceeding with the business contained in the notice, chairperson requested Mr. S. Murali Krishna, Company Secretary to make a power point presentation on the proposed merger.

The chairperson then thereafter invited queries, if any, from the unsecured creditors on the proposed resolution. A few unsecured creditors raised some queries, which were suitably replied/clarified to their satisfaction.

After the Question/Answer session, the chairperson took up the resolution as detailed in the Notice convening the meeting for approval of the scheme. The chairperson requested the unsecured creditors present or represented through proxy to cast their vote physically using the



SOLARA
Active Pharma Sciences

Communication Address :
Solara Active Pharma Sciences Limited
Batra Centre
No. 28, Sardar Patel Road, Post Box 2630
Guindy, Chennai - 600 032, India
Tel : +91 44 43446700, 22207500
Fax : +91 44 22350278

ballot form. The ballot box was kept in the meeting venue and they were requested to fill in the ballot form as per the instructions contained in it, sign and deposit the same in the ballot box.

The Chairperson informed that pursuant to the Order, M/s. Nilesh Shah and Associates, Practicing Company Secretaries, have been appointed as the scrutinizer for conducting the voting process in a fair and transparent manner.

The Chairperson stated that the consolidated results of the voting along with the Scrutinizer's Report would be posted on the website of the company, the Notice Board of the Company at its Registered Office and on the website of Karvy.

The results will also be filed with the Hon'ble NCLT in the requisite format.

Since there was no other business to be transacted, the Chairperson proposed the vote of thanks and declared the meeting as concluded.

For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary



SOLARA ACTIVE PHARMA SCIENCES LIMITED	
Date of the NCLT convened Meeting of Equity Shareholders	10-10-2019
Total number of shareholders on record date	59238
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	16
Public:	52
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	SPECIAL - Approval for the Scheme for merger of Strides Chemicals Private Limited with Solara Active Pharma Sciences Limited and their respective shareholders									
Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
1										
Resolution required: (Ordinary/ Special)	SPECIAL - Approval for the Scheme for merger of Strides Chemicals Private Limited with Solara Active Pharma Sciences Limited and their respective shareholders									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		83,39,006	79.7818	83,39,006	0	100.0000	0.0000	0	0
	Poll	1,04,52,270	5,52,083	5.2819	5,52,083	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	Total		88,91,089	85.0637	88,91,089	0	100.0000	0.0000	0	0
	E-Voting		34,89,801	61.3766	34,89,801	0	100.0000	0.0000	0	7,51,788
	Poll	56,85,879	0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		34,89,801	61.3766	34,89,801	0	100.0000	0.0000	0	7,51,788
	E-Voting		31,13,985	32.3158	31,13,985	0	100.0000	0.0000	0	0
Public- Non Institutions	Poll	96,36,118	2,889	0.0300	2,889	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		31,16,874	32.3458	31,16,874	0	100.0000	0.0000	0	0
		2,57,74,267	1,54,97,764	60.1288	1,54,97,764	0	100.0000	0.0000	0	7,51,788



NILESH SHAH & ASSOCIATES

Company Secretaries

UDIN NO: F004554A000046739

FORM NO. MGT.13

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

CONSOLIDATED REPORT OF THE SCRUTINIZER OF THE NATIONAL COMPANY LAW TRIBUNAL (NCLT) CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF SOLARA ACTIVE PHARMA SCIENCES LIMITED HELD ON THURSDAY, 10TH OCTOBER, 2019, AT 10:00 A.M. (1000 HOURS) AT HOTEL REGENZA BY TUNGA, PLOT NO. 37, SECTOR 30-A, VASHI, NAVI MUMBAI – 400 703, MAHARASHTRA, INDIA.

To,
Mr. Vishal Phal
Chairperson
NCLT Convened Meeting of the Equity Shareholders of
SOLARA ACTIVE PHARMA SCIENCES LIMITED

Sub: Scrutinizer's Report for

- 1) the e-voting at the venue of the meeting (through insta poll) conducted on Thursday, 10th October, 2019, at 10:00 a.m. (1000 hours) at Hotel Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703, Maharashtra, India; and
- 2) the voting by physical ballot conducted on Thursday, 10th October, 2019, at 10:00 a.m. (1000 hours) at Hotel Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703, Maharashtra, India; and
- 3) the voting by remote e- voting process provided by Karvy Fintech Private Limited, Hyderabad (“Karvy”) conducted between Saturday 5th October, 2019 (at 9:00 a.m. IST) and Wednesday, 9th October, 2019 (at 5:00 p.m. IST).

Dear Sir,

I, Nilesh Shah, representing M/s Nilesh Shah and Associates, Practicing Company Secretaries, (having Membership No. FCS - 4554), was appointed as the Scrutinizer for the purpose of the meeting conducted as per the order of the Hon'ble Mumbai Bench of the National Company Law Tribunal dated 6th August, 2019, seeking approval to the Scheme of Merger between Strides Chemicals Private Limited (“Transferor Company”) and Solara Active Pharma Sciences Limited (“Transferee Company”) and its respective shareholders, (hereinafter referred to as the “Scheme” or the “Scheme of Merger” as the context may admit), pursuant to the provisions of Sections 230 - 232 of the Companies Act, 2013 (hereinafter referred to as the “Act”) and other relevant provisions of the Act, for approval to the Scheme through remote e-voting and by physical ballot and e-voting (through insta poll) conducted at the NCLT convened meeting of the equity shareholders of the Transferee Company, held on Thursday, 10th October, 2019, at 10:00 a.m. (1000 hours) at Hotel Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703, Maharashtra, India.

I, Nilesh Shah, submit my report as under:

The results of the voting by equity shareholders of the Transferee Company (by way of e-voting at the venue (through insta poll), by physical ballot at the venue and remote e-voting) are as under:



NILESH SHAH & ASSOCIATES

Company Secretaries

1. *The result of the e-voting at the venue of the NCLT (through insta poll) convened meeting in respect of the Resolution to approve the Scheme:*

(i) Voted **in favour** of the Resolution:

Number of members present and voting (in person or by proxy or by authorised representative)	40	% of total number of members present and voting (in person or by proxy or by authorised representative)	100%	Number of votes (in terms of the number of shares held by them) cast by them	554972	% of total number of votes (in terms of the number of shares held) cast by them	100%
--	----	---	------	--	--------	---	------

(ii) Voted **against** the Resolution:

Number of members present and voting (in person or by proxy or by authorised representative)	Nil	% of total number of members present and voting (in person or by proxy or by authorised representative)	N.A.	Number of votes (in terms of the number of shares held by them) cast by them	Nil	% of total number of votes (in terms of the number of shares held) cast by them	N.A.
--	-----	---	------	--	-----	---	------

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Nil	Total number of votes cast by them	Nil
---	-----	------------------------------------	-----

2. *The result of the voting by ballot at the venue of the NCLT convened meeting in respect of the Resolution to approve the Scheme:*

Although the facility to vote by way of physical ballot was provided at the venue of the meeting, while opening Ballot Box in the presence of two witness, it was noted that no shareholder had availed of this facility.

(i) Voted **in favour** of the Resolution:

Number of members present and voting (in person or by proxy or by authorised representative)	Nil	% of total number of members present and voting (in person or by proxy or by authorised representative)	Nil	Number of votes (in terms of the number of shares held by them) cast by them	Nil	% of total number of votes (in terms of the number of shares held) cast by them	Nil
--	-----	---	-----	--	-----	---	-----

(ii) Voted **against** the Resolution:

Number of members present and voting (in person or by proxy or by authorised representative)	Nil	% of total number of members present and voting (in person or by proxy or by authorised representative)	Nil	Number of votes (in terms of the number of shares held by them) cast by them	Nil	% of total number of votes (in terms of the number of shares held) cast by them	Nil
--	-----	---	-----	--	-----	---	-----



NILESH SHAH & ASSOCIATES

Company Secretaries

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

3. Further, I have scrutinized the remote e-voting and votes tendered therein as maintained in the register, in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014.

4. I now submit my Report as under, on the result of the voting by remote e-voting, in respect of the resolution to approve the Scheme:

- (i) I have downloaded the remote e-voting results report from the Karvy website by using the Scrutinizer's Login ID and password on 10th October, 2019 after close of meeting at 10:45 a.m. Indian Standard Time (IST).
- (ii) All votes cast by way of remote e-voting upto the close of working hours, i.e. 9th October, 2019 5:00 p.m. IST, the last date and time fixed by the Transferee Company, were considered for my scrutiny.

5. *A summary of the remote e-voting is given below:*

(i) Voted in favour of the Resolution:

Type of Voting	Number of members voted	% of total number of members voted	Number of votes (in terms of the number of shares held by them) cast by them	% of total number of votes (in terms of the number of shares held) cast by them
Remote E-Voting	115	100%	14942792	100%

(ii) Voted against the Resolution:

Type of Voting	Number of members voted	% of total number of members voted	Number of votes (in terms of the number of shares held by them) cast by them	% of total number of votes (in terms of the number of shares held) cast by them
Remote E-Voting	Nil	Nil	Nil	Nil

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid / Abstain Voting.	Total number of votes cast by them
Remote E-Voting	1	751788

6. I now submit my **consolidated report** on the results of voting to approve the Scheme through remote e-voting, e-voting and ballot at the venue (through insta poll), as scrutinized at the venue:



NILESH SHAH & ASSOCIATES

Company Secretaries

Particulars	Remote e-voting		E-voting at the NCLT convened meeting		Ballot at the NCLT convened meeting		Total	
	No. of members	No. of votes cast by them	No. of members	No. of votes cast by them	No. of members	No. of votes cast by them	No. of members	No. of votes cast by them
Total valid votes	115	14942792	40	554972	Nil	Nil	155	15497764
Total votes cast in favor of the resolution	115	14942792	40	554972	Nil	Nil	155	15497764
% of votes cast in favor	100	100%	100%	100%	Nil	Nil	100%	100%
Total votes cast against the resolution	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
% of votes cast against	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

7. Based on the foregoing, the Resolution as proposed in the Notice of the NCLT Convened Meeting shall be deemed to have been approved on the date of the NCLT Convened Meeting of the Equity Shareholders of the Transferee Company i.e. 10th October, 2019 with a majority of equity shareholders (including proxies) exercising voting rights representing three-fourths in value in shares held by them and voted in favour of Scheme through Remote e-voting or by ballot or by way of e-voting at the venue of the NCLT convened meeting (through insta poll).

8. The list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the Resolution is enclosed.

9. The papers relating to voting through ballot, electronic means and all other relevant records were sealed and handed over to the Company Secretary, authorized by the Board for safe keeping.

Thanking you.

Yours faithfully,

Nilesh Shah,
Representing M/s Nilesh Shah and Associates
Practising Company Secretaries

(Signature)
10/10/2019

Membership No. FCS-4554
Address: 1011-C, Shivam Centrum,
Sahar Road, Next to Dmart, Andheri (East),
Mumbai-400069

Initial by Chairman

(Signature)
MR. VISHAL BHAL

Place: Mumbai

Dated: 10th October, 2019



211 (Back Side), 2nd Floor, Building No. Sena Udyog, Parsi Panchayat Road, Extn of Old
Nagardas Road, Andheri (East), Mumbai – 400069. Tel: 2820 7824/2820 3582

E-mail: nilesh@ngshah.com

NILESH SHAH & ASSOCIATES

Company Secretaries

UDIN NO: F004554A000046695

REPORT OF THE SCRUTINIZER OF THE NATIONAL COMPANY LAW TRIBUNAL (NCLT) CONVENED MEETING OF THE UNSECURED CREDITORS OF SOLARA ACTIVE PHARMA SCIENCES LIMITED HELD ON THURSDAY, 10TH OCTOBER, 2019, AT 11:00 A.M. (1100 HOURS) AT HOTEL REGENZA BY TUNGA, PLOT NO. 37, SECTOR 30-A, VASHI, NAVI MUMBAI – 400 703, MAHARASHTRA, INDIA.

To,
Mr. Vishal Phal,
Chairperson
NCLT Convened Meeting of the Unsecured Creditors of
SOLARA ACTIVE PHARMA SCIENCES LIMITED

Sub: Scrutinizer's Report for the voting by ballot conducted on Thursday, 10th October, 2019, at 11:00 a.m. (1100 hours), at Hotel Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703, Maharashtra, India;

Dear Sir,

1. Nilesh Shah, representing M/s Nilesh Shah and Associates, Practicing Company Secretaries, (Membership No. FCS-4554), was appointed as the Scrutinizer for the purpose of the meeting conducted as per the orders of the Hon'ble Mumbai Bench of the National Company Law Tribunal dated 6th August, 2019, seeking approval to the Scheme of Merger between Strides Chemicals Private Limited ("Transferor Company") and Solara Active Pharma Sciences Limited ("Transferee Company") and its respective shareholders, (hereinafter referred to as the "Scheme" or the "Scheme of Merger" as the context may admit), pursuant to the provisions of Sections 230 - 232 of the Companies Act, 2013 (hereinafter referred to as the "Act") and other relevant provisions of the Act, by ballot paper at the NCLT convened meeting of the unsecured creditors of the Company, held on Thursday, 10th October, 2019, at 11:00 a.m. (1100 hours) at Hotel Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703, Maharashtra, India. .

I, Nilesh Shah, submit my report as under:

1. The meeting was attended either by proxy, or by authorised representatives by 08 unsecured creditors of the Company having their total outstanding unsecured liabilities amounting to INR. 79,084,500/- as on 30.06.2019.
2. **The results of the voting by unsecured creditors of the Transferee Company are as under:**

The result of the voting by ballot at the venue of the NCLT convened meeting in respect of the resolution to approve the Scheme:

(i) Voted in favour of the Resolution:

Number of unsecured creditors present and voting (in person or by proxy or by authorised representative)	% of total number of unsecured creditors present and voting (in person or by proxy or by authorised representative)	Number of votes (in terms of the amount outstanding) cast by them	% of total number of votes (in terms of the amount outstanding) cast by them
8	100%	79084500	100%



NILESH SHAH & ASSOCIATES

Company Secretaries

(ii) Voted against the Resolution:

Number of unsecured creditors present and voting (in person or by proxy or by authorised representative)	% of total number of unsecured creditors present and voting (in person or by proxy or by authorised representative)	Number of votes (in terms of the amount outstanding) cast by them	% of total number of votes (in terms of the amount outstanding) cast by them
Nil	N.A.	Nil	N.A.

(iii) Invalid votes:

Total number of unsecured creditors present and voting (in person or by proxy or by authorised representative) whose votes were declared invalid	Total number of votes cast by them	% of total number of votes (in terms of the amount outstanding) cast by them
Nil	Nil	Nil

3. Based on the foregoing, the Resolution as proposed in the Notice of the NCLT Convened Meeting shall be deemed to be approved on the date of the NCLT Convened Meeting of the Unsecured Creditors of the Transferee Company i.e. 10th October, 2019. The Resolution as proposed was thus approved by 100 % of the total unsecured creditors present and voting, having 100 % of the liabilities of the unsecured creditors present and voting, either in person or by proxy or by authorised representative, which is more than the requisite majority of the unsecured creditors of the Company required to approve the Scheme in terms of the Act.
4. The list of unsecured creditors who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution is enclosed.
5. The ballot papers and all other relevant records were sealed and handed over to the Company Secretary, authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Nilesh Shah,
Representing M/s Nilesh Shah and Associates
Practising Company Secretaries



Membership No. FCS-4554

Place: Mumbai

Dated: 10th October, 2019




CHAIRMAN
MR. VISHAL RHAL