



SOLARA
Active Pharma Sciences

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September 27, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Press release on Ranitidine Hydrochloride Drug Substance

Solara has submitted Drug Master File (DMF) in various regulated markets. The Company has received request for information from USFDA and EDQM to provide test data on N-nitrosodimethylamine (NDMA) content in Ranitidine Hydrochloride drug substance.

The Company is in the process of responding to the information request comprehensively by second week of October 2019. Further updates on the product will be provided post completion of the requisite tests.

The Company has temporarily suspended production and distribution of Ranitidine Hydrochloride drug substance.

Ranitidine Hydrochloride is one of the top 10 APIs contributing ~5% to the overall revenue of the Company. We do not foresee any significant impact on the growth trajectory of the Company.

This is for your information and records

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

