

April 28, 2021

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 541540

The National Stock Exchange of India

Limited Exchange Plaza, Bandra-Kurla
Complex Sandra (E), Mumbai - 400 051

Scrip Code: SOLARA

Dear Sir/ Madam,

**Sub: Update on Consolidation of Shareholding in Sequent Penems Private Limited (SPPL)
to make SPPL a Wholly Owned Subsidiary of the Company.**

This has reference to our earlier letter dated February 3, 2021 wherein, the Board has approved to acquire additional share capital in Sequent Penems Private Limited (SPPL) (subsidiary of Solara), to make it as a wholly owned subsidiary of Solara was informed.

With this we wish to confirm that the above said transaction is completed and Sequent Penems Private limited is wholly owned subsidiary of Solara Active Pharma Sciences with effect from April 27, 2021.

This is for your information and appropriate dissemination..

Thanking you,

Yours Truly,

For Solara Active Pharma Sciences Limited



S. Murali Krishna
Company Secretary