

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L24230MH2017PLC291636

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAYCS2093N

(ii) (a) Name of the company

SOLARA ACTIVE PHARMA SCIE

(b) Registered office address

201, Devavrata,
Sector 17, Vashi,
Navi Mumbai
Mumbai City
Maharashtra
400702

(c) *e-mail ID of the company

muralikrishna@solara.co.in

(d) *Telephone number with STD code

+912227892924

(e) Website

www.solara.co.in

(iii) Date of Incorporation

23/02/2017

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67120TN1998PLC041613

Pre-fill

Name of the Registrar and Transfer Agent

CAMEO CORPORATE SERVICES LIMITED

Registered office address of the Registrar and Transfer Agents

"SUBRAMANIAN BUILDING"
No.1 CLUB HOUSE ROAD

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

15/09/2023

(b) Due date of AGM

30/09/2023

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

4

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SHAHSUN USA INC		Subsidiary	100
2	SEQUENT PENEMS PRIVATE LIM	U24233KA2010PTC053548	Subsidiary	100

3	CHEMSYNTH LABORATORIES P	U24297TG2009PTC064991	Subsidiary	49
4	SOLARA ACTIVE PHARMA SCIE		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	120,000,000	35,996,267	35,996,267	35,996,267
Total amount of equity shares (in Rupees)	1,200,000,000	359,962,670	359,962,670	359,962,670

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES OF RS.10/- EACH				
Number of equity shares	120,000,000	35,996,267	35,996,267	35,996,267
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,200,000,000	359,962,670	359,962,670	359,962,670

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	25,678	35,970,589	35996267	359,962,670	359,962,670	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	25,678	35,970,589	35996267	359,962,670	359,962,670	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="25/08/2022"/>
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Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

14,438,171,526

(ii) Net worth of the Company

15,031,893,178

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,397,323	9.44	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	11,351,481	31.54	0	
10.	Others	0	0	0	
	Total	14,748,804	40.98	0	0

Total number of shareholders (promoters)

21

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,668,029	18.52	0	
	(ii) Non-resident Indian (NRI)	359,576	1	0	
	(iii) Foreign national (other than NRI)	6,205	0.02	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	1,354	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	

4.	Banks	1,308	0	0	
5.	Financial institutions	13,901	0.04	0	
6.	Foreign institutional investors	7,128,959	19.8	0	
7.	Mutual funds	796,191	2.21	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	6,271,940	17.42	0	
10.	Others	0	0	0	
	Total	21,247,463	59.01	0	0

Total number of shareholders (other than promoters)

76,304

**Total number of shareholders (Promoters+Public/
Other than promoters)**

76,325

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

40

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
CAISSE DE DEPOT ET F	HSBC SECURITIES SERVICES 11TH F		IN	1,136,667	3.15
THE SCOTTISH ORIENT	JPMORGAN CHASE BANK N.A. IND		IN	1,120,453	3.11
TIMF HOLDINGS	CITIBANK N.A. CUSTODY SERVICES		IN	1,079,349	2.99
FIRST STATE INDIAN S	HSBC SECURITIES SERVICES 11TH F		IN	921,988	2.56
HBM HEALTHCARE IN	STANDARD CHARTERED BANK SEC		IN	784,958	2.18
ROUTE ONE OFFSHOR	CITIBANK N.A. CUSTODY SERVICES		IN	480,462	1.33
"IMCO EMERGING MA	16 YORK STREET SUITE 2400 TORO		IN	366,523	1.01
ROUTE ONE FUND I, L.	CITIBANK N.A. CUSTODY SERVICES		IN	267,554	0.74
BNP PARIBAS ARBITRA	BNP PARIBAS HOUSE 1 NORTH AV		IN	236,828	0.66
COBRA INDIA (MAURI	STANDARD CHARTERED BANK SEC		IN	195,218	0.54
SPDR PORTFOLIO EME	HSBC SECURITIES SERVICES 11TH F		IN	102,896	0.28
"EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES		IN	66,981	0.19
"FIRST SENTIER INVEST	DEUTSCHE BANK AG, DB HOUSE H		IN	54,336	0.15

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
"THE EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES		IN	21,811	0.06
SPDR S&P EMERGING MARKETS	HSBC SECURITIES SERVICES 11TH FLOOR		IN	12,951	0.03
ROUTE ONE FUND II, L.P.	CITIBANK N.A. CUSTODY SERVICES		IN	9,556	0.02
"EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES		IN	7,964	0.02
"EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE OF		IN	5,179	0.01
ALASKA PERMANENT FUND	DEUTSCHE BANK AG DB HOUSE, H		IN	3,768	0.01
"EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE H		IN	3,416	0
"WORLD EX U.S. CORE	CITIBANK N.A. CUSTODY SERVICES		IN	3,320	0
CITY OF NEW YORK FUND	HSBC SECURITIES SERVICES 11TH F		IN	2,539	0
"EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE H		IN	2,475	0
"EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES		IN	2,319	0
"CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES		IN	2,022	0

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	21	21
Members (other than promoters)	77,207	76,304
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	1	0	1	0	4.64
B. Non-Promoter	2	6	2	6	1	0.5
(i) Non-Independent	2	2	2	2	1	0

(ii) Independent	0	4	0	4	0	0.5
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	7	2	7	1	5.14

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ADITYA PURI	00062650	Director	0	05/08/2023
ARUN KUMAR PILLAI	00084845	Director	1,668,463	
RAMAKRISHNAN RAJA	00161542	Director	21,000	
NIRMAL PRATAP BHO	00173168	Director	139,508	19/07/2023
ANKUR NAND THADAN	03566737	Director	0	
SUBRAMANIAN HARIH	05297969	Whole-time directo	0	31/07/2023
JITESH DEVENDRA	06469234	Managing Director	309,000	05/07/2023
KAUSALYA SANTHAN	06999168	Director	0	
VINEETA RAI	07013113	Director	0	05/08/2023
SUBRAMANIAN HARIH	AAAPH4349B	CFO	51,641	31/07/2023
SUDDAPALLI MURALI	AGYPM5056E	Company Secretar	135	
POORVANK PUROHIT	AKQPP6978E	CEO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
KARTHEEK RAJU CHIN	02921819	Director	03/08/2022	Cessation
POORVANK PUROHIT	AKQPP6978E	CEO	03/02/2023	Appointment
JITESH DEVENDRA	06469234	Managing Director	29/04/2022	Appointment
RAJENDER JUVVADI F	00083540	Managing Director	28/04/2022	Cessation
RAJENDER JUVVADI F	00083540	CEO	28/04/2022	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	25/08/2022	85,181	109	42.46

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/04/2022	9	8	88.89
2	04/08/2022	9	8	88.89
3	09/11/2022	9	9	100
4	25/01/2023	9	7	77.78

C. COMMITTEE MEETINGS

Number of meetings held

15

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	29/04/2022	5	4	80
2	AUDIT COMM	04/08/2022	5	4	80
3	AUDIT COMM	09/11/2022	5	4	80
4	AUDIT COMM	25/01/2023	5	3	60
5	NOMINATION	29/04/2022	6	5	83.33
6	NOMINATION	04/08/2022	6	5	83.33
7	STAKEHOLDER	04/08/2022	3	3	100
8	RISK MANAGEMENT	29/04/2022	3	2	66.67
9	CORPORATE	29/04/2022	5	4	80
10	CORPORATE	09/11/2022	5	5	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	15/09/2023
								(Y/N/NA)
1	ADITYA PURI	4	4	100	3	3	100	Not Applicable
2	ARUN KUMAR	4	4	100	0	0	0	No
3	RAMAKRISHN	4	4	100	10	10	100	Yes
4	NIRMAL PRA	4	3	75	12	11	91.67	Not Applicable
5	ANKUR NANC	4	1	25	14	1	7.14	No
6	SUBRAMANIA	4	4	100	1	1	100	Not Applicable
7	JITESH DEVE	4	4	100	7	7	100	Not Applicable
8	KAUSALYA S.	4	4	100	11	10	90.91	Yes
9	VINEETA RAI	4	4	100	10	10	100	Not Applicable

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Jitesh Devendra	Managing Director	21,727,563	0	0	0	21,727,563
2	S. Hariharan	Wholetime Director	19,775,004	0	0	0	19,775,004
	Total		41,502,567	0	0	0	41,502,567

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	POORVANK PURO	CEO	4,352,855	0	674,367	0	5,027,222
2	S. Murali Krishna	Company Secretary	4,187,921	0	0	0	4,187,921
	Total		8,540,776	0	674,367	0	9,215,143

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Aditya Puri	Non-Executive Director	0	0	0	400,000	400,000
2	Nirmal Bhogilal	Independent Director	0	0	0	600,000	600,000
3	R Ramakrishnan	Independent Director	0	0	0	800,000	800,000
4	Vineeta Rai	Independent Director	0	0	0	800,000	800,000
5	Kausalya Santhana	Independent Director	0	0	0	800,000	800,000
	Total		0	0	0	3,400,000	3,400,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director



DIN of the director

10158900

To be digitally signed by



Company Secretary

Company secretary in practice

Membership number

13372

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

List of Transfers 22-23_Solara.pdf
List of Committee meetings 2022-23.pdf
List of FPI.pdf
List of Shareholders_Solara.pdf
Signed_MGT-8 - FY 22-23 Solara.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company