



COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,

The Members,

SOLARA ACTIVE PHARMA SCIENCES LIMITED

I, A. Mohan Kumar, Company Secretary in practice (CoP No. - 19145), have been appointed as the Secretarial Auditor vide a resolution passed at its meeting held on May 12, 2023 by the Board of Directors of **M/s. Solara Active Pharma Sciences Limited** (hereinafter referred to as 'the Company'), having CIN **L24230MH2017PLC291636** and having its registered office at 201, Devavrata, Sector 17, Vashi, Navi Mumbai, Mumbai City -400703. This certificate is issued under Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "the Regulations"), for the year ended March 31, 2024.

Management Responsibility:

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Verification:

The Company has implemented Employee Stock Option Scheme in accordance with the Regulations and the Special Resolution(s) passed by the members of the Company on September 28, 2018 at the Annual General Meeting and amended on November 23, 2018 through Postal Ballot.

For the purpose of verifying the compliance of the Regulations, I have examined the following:

1. Scheme received from the Company;
2. Resolutions passed at the meeting of the Board of Directors;
3. Shareholders resolutions passed at the General Meeting(s);

4. Shareholders resolution passed at General Meetings w.r.t amendment in the scheme;
5. Disclosure by the Board of Directors;
6. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder.

Certification:

In my opinion and to the best of my knowledge and according to the verifications as considered necessary and explanations furnished to me by the Company and its Officers, I certify that the Company has implemented the Employee Stock Option Scheme in accordance with the applicable provisions of the Regulations and Resolution(s) of the Company in the General Meeting(s) during the year ended March 31, 2024.

Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. My responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

For Mohan Kumar & Associates

ARAVAMUDHAN MOHAN KUMAR
Digitally signed by
ARAVAMUDHAN
MOHAN KUMAR
Date: 2024.07.29
12:50:41 +05'30'

Place: Chennai
Date: 29-07-2024

A. Mohan Kumar
Practicing Company Secretary
Membership Number: FCS 4347
Certificate of Practice Number: 19145
Peer Review Certificate No.: 2205/2022
UDIN: F004347F000844065

THE COMPANIES

REGISTER OF DIRECTORS AND KEY MANAGERIAL

[Pursuant to Section 170 of the Companies Act, 2013 and Rule 17]

Name of the Company: Glara Achir Pharma Sciences Ltd.

Director Identification No. (DIN) (Optional for KMP)	Name and Surname in Full	Date of Birth	Permanent Residential Address	Date of Board Resolution in which Appointment made	Office of Director or KMP held or Relinquished in any other Corporate
	Any Former Name and Surname in Full	Nationality (including Nationality of origin if different)	Present Residential Address	Date of Appointment and Reappointment in the Company	
	Father's Name, Mother's Name and Spouse's Name (if married) and Surnames if Full	Occupation		Date of Cessation of Office and Reasons thereof	
(1)	(2)	(3)	(4)	(5)	(6)
05297969	Harikaran Subramanian S/o Mr. Subramanian	DOB: 23-02-2017 Nationality: Indian Occupation: Software Engineer	F.I. Block I, Jai Ashreeya Phase II, T. N. Nagar Amman Kovil Street West K.K. Nagar Chennai - 600018	Apt: 23-02-2017 Resigned on: 31-03-2021	
06469234	Jitesh Devendra S/o Dr. Devendra		No. 2, Jagadeeswarar Street, T. Nagar Chennai - 600017	Apt: 23-02-2017 Resigned on: 03-06-2020	
01676060	Dr. Sathyanarayan P		No. 777, Sri Chakra G Floor, 13 th Cross 23 Main J.P. Nagar 2 nd Phase Banga Town - 56 0078	Appointed on: 23-02-2017 Resigned on: 11/4/2018	

ACT, 2013

PERSONNEL, THEIR SHAREHOLDINGS

of Companies (Appointment and Qualifications of Directors), Rule, 2014]

..... Limited / Private Limited

Membership No. of the ICSI in case of Company Secretary	Income Tax PAN (Mandatory for KMP not having DIN)	Details of Securities held in the Company itself, its Holding Company, Subsidiary Company, Subsidiary of Holding Company or Associate Company						
		Name of Company wherein Securities held	No. Description and Nominal Value of Securities	Date of Acquisition	Date of Disposal	Cumulative Balance and No. of Securities held after each Transaction	Mode of Acquisition	Whether Securities Pledged or any Encumbrance created
		Whether the Company itself, its Holding Company, Subsidiary Company, Subsidiary of Holding Company or Associate Company		Price or Other Consideration Paid	Price or Other Consideration Received		Mode of holding - Physical or Dematerialised	
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Company itself	1641 @ Rs. 10/-					
		ESOP Allotment	50,000 @ Rs. 205					
		Company itself	60687 @ Rs. 10/-					
		ESOP Allotment	60000 @ Rs. 205					

Membership No. of the ICSI in case of Company Secretary	Income Tax PAN (Mandatory for KMP not having DIN)	Details of Securities held in the Company itself, its Holding Company, Subsidiary Company, Subsidiary of Holding Company or Associate Company						
		Name of Company wherein Securities held	No. Description and Nominal Value of Securities	Date of Acquisition	Date of Disposal	Cumulative Balance and No. of Securities held after each Transaction	Mode of Acquisition	Whether Securities Pledged or any Encumbrance created
		Whether the Company itself, its Holding Company, Subsidiary Company, Subsidiary of Holding Company or Associate Company		Price or Other Consideration Paid	Price or Other Consideration Received		Mode of holding - Physical or Dematerialised	
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Company itself	29948					
		+ Purchase	@ Rs 10/- 52.					
		"	51715					
		+ purchase	70533					
		+ purchase	17260					
		Total	139508					
		"	7000					
		+ Transfer	1000					
		+ Transfer	10000					
		- sold	20500					
		Balance	500					

Name of the Company: Solara Active Pharma Science Ltd.

Director Identification No. (DIN) (Optional for KMP)	Name and Surname in Full	Date of Birth	Permanent Residential Address	Date of Board Resolution in which Appointment made	Office of Director or KMP held or Relinquished in any other Corporate
	Any Former Name and Surname in Full	Nationality (including Nationality of origin if different)	Present Residential Address	Date of Appointment and Reappointment in the Company	
	Father's Name, Mother's Name and Spouse's Name (if married) and Surnames if Full	Occupation		Date of Cessation of Office and Reasons thereof	
(1)	(2)	(3)	(4)	(5)	(6)
06999168	Dr. Kausalya Samtharam	5/5/1967	No.128/129 Indian Phase-1, Royal Enclave, Jakkur Post, Srirampura Bangalore-560064	11/4/2018	
NA	S. Muralikrishna	15-1-1967	51/2 Teachers Colony, Fourth Layout, Kolattur Chennai-99	26/3/2018	
08265610	Ronald Tjeerd De Vries	21/1/1968	No.3, Lisnoe, Avenue Mount, Eden Auckland 1024, New Zealand	30/10/2018 Resigned on 04-08-2021	
03566737	Ankur Nand Thadani	1/4/1984	No.205, Crown Jewel, Yogi Hills BR Road, Mulund (W) MUMBAI-80	16/05/2019 Resigned on 22-07-2024	

ACT, 2013

PERSONNEL, THEIR SHAREHOLDINGS

of Companies (Appointment and Qualifications of Directors), Rule, 2014]

.. Limited / Private Limited

[illegible]

THE COMPANIES

REGISTER OF DIRECTORS AND KEY MANAGERIAL

[Pursuant to Section 170 of the Companies Act, 2013 and Rule 17

Name of the Company: Solna Active Pharma Sciences Ltd.

Director Identification No. (DIN) (Optional for KMP)	Name and Surname in Full	Date of Birth	Permanent Residential Address	Date of Board Resolution in which Appointment made	Office of Director or KMP held or Relinquished in any other Corporate
	Any Former Name and Surname in Full	Nationality (including Nationality of origin if different)	Present Residential Address	Date of Appointment and Reappointment in the Company	
	Father's Name, Mother's Name and Spouse's Name (if married) and Surnames if Full	Occupation		Date of Cessation of Office and Reasons thereof	
(1)	(2)	(3)	(4)	(5)	(6)
01983066.	Bharath R Sesta.	18.05.1972	H.No. 1004 Block B-2, Jiniworld city Sector 30, Gurugram. Pin : 122001.	03.08.2020. Resigned on 09-02-2022	MD & CEO
07369933	Subash chand Anand.	16.05.1968	901, Tower 7, Close North Ninnare, Sector, Gurugram Pin : 122018.	30.10.2020. Appointed as CFO on 1-4-2021 appointed as MD & CEO Resigned on 09-03-2022	MD & CEO
00062650	Aditya Puri	27-10-1950	1001-1002 Vinayak Angan oil, Prabha Devi Road Mumbai - 400025	04-08-2021 Resigned on 05-08-2023	Director
00084815	Arun Kumar Pillai	25-03-1961	Adarsh Residency E-101, 8th Block Near Sangam Circle Jaisa Nagar	04-08-2021	Director

ACT, 2013

PERSONNEL, THEIR SHAREHOLDINGS

of Companies (Appointment and Qualifications of Directors), Rule, 2014]

.... **Limited / Private Limited**

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THE COMPANIES

REGISTER OF DIRECTORS AND KEY MANAGERIAL

[Pursuant to Section 170 of the Companies Act, 2013 and Rule 17

Name of the Company: Solara Active Pharma Sciences Pvt. Ltd.

ACT, 2013

PERSONNEL, THEIR SHAREHOLDINGS

of Companies (Appointment and Qualifications of Directors), Rule, 2014]

.. Limited/Private Limited

Director Identification No. (DIN) (Optional for KMP)	Name and Surname in Full	Date of Birth	Permanent Residential Address	Date of Board Resolution in which Appointment made	Office of Director or KMP held or Relinquished in any other Corporate
	Any Former Name and Surname in Full	Nationality (including Nationality of origin if different)	Present Residential Address	Date of Appointment and Reappointment in the Company	
	Father's Name, Mother's Name and Spouse's Name (if married) and Surnames if Full	Occupation		Date of Cessation of Office and Reasons thereof	
(1)	(2)	(3)	(4)	(5)	(6)
00083540	Ravender Rao	20-11-1967 Indian	H.No. 8-2-686/6/D/5, Road No. 12 Banjara Hills Hyderabad-500034	04-08-2021 Resigned on 28-06-2022	MD of CEF
02921819	Karthick Rajee	16-05-1987 Indian	3407, Belmont Terrace Pleasant CA 94539, USA	04-08-2021 Resigned on 03-08-2022	Director
07063113	Vineeta Rai	05-09-1944 Indian	H.No. 20-A, Ashu Mang Near E Block Market Vasant Vihar Delhi - 110057	17-10-2021 Resigned on 05-08-2023	Director
05297969	S. Harikaran	15-04-1957	F1, Block 1, Joint Ashwaga Phate II K.K. Garden Hemmati Amman Koid Street West K.K. Nagar Chennai - 600 078	09-03-2022 Resigned on 31-07-2023	MD of CEF

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THE COMPANIES REGISTER OF DIRECTORS AND KEY MANAGERIAL

[Pursuant to Section 170 of the Companies Act, 2013 and Rule 17

Name of the Company: Solara Active Pharma Science Ltd.

Director Identification No. (DIN) (Optional for KMP)	Name and Surname in Full	Date of Birth	Permanent Residential Address	Date of Board Resolution in which Appointment made	Office of Director or KMP held or Relinquished in any other Corporate
	Any Former Name and Surname in Full	Nationality (including Nationality of origin if different)	Present Residential Address	Date of Appointment and Reappointment in the Company	
	Father's Name, Mother's Name and Spouse's Name (if married) and Surnames if Full	Occupation		Date of Cessation of Office and Reasons thereof	
(1)	(2)	(3)	(4)	(5)	(6)
06469234	Jitesh Debendra S/o. Dr. S. Debendra	5-3-1978 Indian	No 2, Jagadeeswarar Street, T. Nagar, Chennai-600017	Appt: 29-4-2022 MD Religned on 05-07-2023	
10158900	Poorvank purushit S/o. Abhik purushit	21-4-1979 Indian	S-7 Virekanandam C Scheme, Tripun PIN- 302001	BM: 25-1-2023 (Appointed as CEO) Appt: 3-2-2023 BM: 05-07-2023 (Appointed as MD & CEO) Appt: 05-07-2023	
02921819	Karthicks Raju	16-05-1987 US	3407, Belmont Terrace Premant CA 94539, USA	BM: 05-07-2023 Appt: 05-07-2023 Director	
09774436	P.V. Raghavendra Rao	9-6-1974 Indian	Flat No. E 711 Rainbow Vistas Rock Garden Green Hills Road DL Lake, Moolpet Bala Nagar, Hyd. - 500018	BM: 19-10-2023 Appt: 26-10-2023 Religned on 15-02-2024	Appointed as CFO
07500741	Ravendra Kumar Srivastava	17-6-1985 USA	PR 101, ISB Campus, Indian School St. Business Gachibowli	BM: 14-11-2023 Appt: 14-11-2023	Director

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				Price or Other Consideration Paid	Price or Other Consideration Received		Mode of holding - Physical or Dematerialised	
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Company itself	309000					
	AKQPP878E	-	9000					
		-	-					
	AFNPR878R	-	-					
		-	-					

THE COMPANIES

REGISTER OF DIRECTORS AND KEY MANAGERIAL

[Pursuant to Section 170 of the Companies Act, 2013 and Rule 17

Name of the Company: Solara Active pharma Sciences Ltd.

Director Identification No. (DIN) (Optional for KMP)	Name and Surname in Full	Date of Birth	Permanent Residential Address	Date of Board Resolution in which Appointment made	Office of Director or KMP held or Relinquished in any other Corporate
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	Father's Name, Mother's Name and Spouse's Name (if married) and Surnames if Full	Occupation		Date of Cessation of Office and Reasons thereof	
(1)	(2)	(3)	(4)	(5)	(6)
10383397	Ranvir Vijay Nalgar	28-5-1961	No:1005, Mahima Heights, Tower No:3, Chandani Chalk-piplod, Surat - 395007	BM: 14-11-2023 Appt: 14-11-2023	Director
03610282	M. Mohan	6-1-1972	No. 15, 6th Cross, Ilango Nagar, Gleanpet, Pondicherry-605011	BM: 14-02-2024 Appt: 14-02-2024	Executive Director
	Arjun Kumar Baskaran	29-10-1981	No. 401, Sai Bhumi, No. 38/40/2, Vellacherry Main Rd. Littlemont Saidapet Chennai - 600015	BM: 8-3-2024 Appt: 8-3-2024	CFO
06805265	Manish Gupta	01-04-1967	6th Floor, 63 Towers C, MIG II Corp. Hsg. Soc. Kalpetharu Sparkle	BM: 22-7-2024 Appt: 22-7-2024	Director

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. Limited / Private Limited

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